

AM CHAUDHARY SECURITIES (PVT.) LIMITED
Half Yearly Financial Statements (Un-Audited)
For the Period Ended 31 December 2022

AM CHAUDHARY SECURITIES (PVT.) LIMITED**Statement of Financial Position (Un-Audited)***As at 31 December 2022*

	Un-Audited	Audited
	Dec-22	Jun-22
	Rupees	Rupees
ASSETS		
Non-current assets		
Property and equipment	13,127,585	14,581,108
Intangible assets	8,500,000	8,500,000
Long term investments	21,474,102	21,474,102
Long term deposits	500,000	500,000
	43,601,687	45,055,210
Current assets		
Trade debts - net	190,433	148,714
Deposits, prepayments and other receivables	2,245,500	2,245,500
Income tax refundable	-	-
Cash and bank balances	15,914,685	16,959,471
	18,350,618	19,353,685
	61,952,305	64,408,895
EQUITY & LIABILITIES		
Share capital and reserves		
Issued, subscribed and paid-up capital	58,000,000	31,200,000
Unappropriated profit/(loss)	(11,547,044)	(9,917,197)
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI	13,658,451	13,658,451
Share Money For Issuance of Shares	-	26,800,000
Total equity	60,111,407	61,741,254
Current liabilities		
Trade and other payables	1,831,987	2,658,730
Provision for taxation	8,912	8,912
	1,840,899	2,667,642
Contingencies and commitments		-
	61,952,305	64,408,895


Chief Executive Officer



AM CHAUDHARY SECURITIES (PVT.) LIMITED**Statement of profit and loss (Un-Audited)***For the year ended 31 December 2022 (July 01, 2022 to December 31, 2022)*

	Un-Audited	Audited
	Dec-22 Rupees	Jun-22 Rupees
Operating revenue	763,454	2,278,656
Operating and administrative expenses	(2,462,762)	(5,413,940)
Operating profit / (loss)	(1,699,308)	(3,135,283)
Financial charges	(1,160)	(2,320)
Other income and losses	70,621	351,823
Profit / (loss) before taxation	(1,629,847)	(2,785,781)
Taxation	-	(224,358)
Profit/(loss) for the year	(1,629,847)	(3,010,139)
Earnings/(loss) per share - basic	(5.22)	(9.65)


Chief Executive Officer



AM CHAUDHARY SECURITIES (PVT.) LIMITED

Statement of Comprehensive Income (Un-Audited)

For the year ended 31 December 2022 (July 01, 2022 to December 31, 2022)

	Un-Audited	Audited
	Dec-22	Jun-22
	Rupees	Rupees
Profit/(loss) for the year	(1,629,847)	(3,010,139)
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI	-	(2,435,711)
Total comprehensive income/(loss) for the year	(1,629,847)	(5,445,850)



Chief Executive Officer



AM CHAUDHARY SECURITIES (PVT.) LIMITED

Statement of Changes in Equity (Un-Audited)

For the year ended 31 December 2022 (July 01, 2022 to December 31, 2022)

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
Rupees.....			
Balance as at July 01, 2021	10,000,000	(6,907,058)	16,094,162	19,187,104
Total comprehensive income for the year				
Allotment of Shares	21,200,000			21,200,000
Share Money For the Issuance of Shares	26,800,000			26,800,000
Profit/Loss for the year	-	(3,010,139)		(3,010,139)
Other comprehensive income/(loss)	-	-	(2,435,711)	(2,435,711)
	48,000,000	(3,010,139)	(2,435,711)	42,554,150
Balance as at June 30, 2022	58,000,000	(9,917,197)	13,658,451	61,741,254
Total comprehensive income for the year				
Allotment of shares	-			-
Profit/Loss for the year	-	(1,629,847)		(1,629,847)
Other comprehensive income/(loss)	-			-
	-	(1,629,847)	-	(1,629,847)
Balance as at December 31, 2022	58,000,000	(11,547,044)	13,658,451	60,111,407



 Chief Executive Officer

AM CHAUDHARY SECURITIES (PVT.) LIMITED

Statement of Cash Flows (Un-Audited)

For the year ended 31 December 2022

	Un-Audited	Audited
	Dec-22	Jun-22
Note	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/Loss before taxation	(1,629,847)	(2,785,781)
Adjustments:		
Depreciation & Amortization	1,453,523	2,571,092
Provision for doubtful debts	-	(17,412)
Dividend income	(590,783)	(1,392,559)
	<u>862,740</u>	<u>1,161,121</u>
Operating loss before working capital changes	(767,107)	(1,624,659)
(Increase)/decrease in current assets		
Trade debts - net	(41,719)	78,404
Deposits Prepayments and other receivable	-	(28,760)
Increase/(decrease) in current liabilities		
Trade and other payables	(826,743)	160,611
	<u>(868,462)</u>	<u>210,255</u>
Cash (used in) operations	(1,635,569)	(1,414,404)
Dividends received	590,783	1,392,559
Taxes paid	-	(208,884)
	<u>590,783</u>	<u>1,183,675</u>
Net cash generated from / (used in) operating activities	(1,044,787)	(230,730)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	-	(23,003,000)
Decrease / (increase) in long-term deposits	-	-
Net cash generated from / (used in) investing activities	-	(23,003,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Allotment of Shares	-	48,000,000
LSEFSL Right shares paid	-	(3,375,900)
Proceeds from loan from Directors	-	(11,182,568)
Net cash generated from / (used in) financing activities	-	33,441,532
Net increase / (decrease) in cash and cash equivalents	(1,044,787)	10,207,802
Cash and cash equivalents at the beginning of the year	16,959,471	6,751,669
Cash and cash equivalents at the end of the year	15,914,685	16,959,471

Chief Executive Officer



Dec-22					
	Furniture & Fixture	Electrical installations	Office equipment	Vehicles	Total Rupees
As at July 1, 2021					
Cost	145,500	200,000	143,998	17,000,000	17,489,498
Accumulated Depreciation	(90,290)	(182,894)	(85,206)	(2,550,000)	(2,908,390)
Net book value	55,210	17,106	58,792	14,450,000	14,581,108
Movement during the period					
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Cost	-	-	-	-	-
Depreciation	-	-	-	-	-
Depreciation charge for the period	2,760	2,823	2,940	1,445,000	1,453,523
As at June 30, 2022					
Cost	145,500	200,000	143,998	17,000,000	17,489,498
Accumulated Depreciation	(93,051)	(185,716)	(88,146)	(3,995,000)	(4,361,913)
Net book value	52,449	14,284	55,852	13,005,000	13,127,585
Depreciation rate per annum	10%	33%	10%	20%	
Jun-22					
	Furniture & Fixture	Electrical installations	Office equipment	Vehicles	Total Rupees
As at July 1, 2021					
Cost	145,500	200,000	140,998	-	486,498
Accumulated Depreciation	(84,156)	(174,468)	(78,674)	-	(337,298)
Net book value	61,344	25,532	62,324	-	149,200
Movement during the period					
Additions	-	-	3,000	17,000,000	17,003,000
Disposals	-	-	-	-	-
Cost	-	-	-	-	-
Depreciation	-	-	-	-	-
Depreciation charge for the period	6,134	8,426	6,532	2,550,000	2,571,092
As at June 30, 2022					
Cost	145,500	200,000	143,998	17,000,000	17,489,498
Accumulated Depreciation	(90,290)	(182,894)	(85,206)	(2,550,000)	(2,908,390)
Net book value	55,210	17,106	58,792	14,450,000	14,581,108
Depreciation rate per annum	10%	33%	10%	20%	