



AM Chaudhary Securities Private Limited
Corporate TREC # 300
Pakistan Stock Exchange Ltd.
Registered Office, Room No. 310, 3rd Floor LSE Building
19-Khayaban-e-Aiwan-e-Iqbal, Lahore-54000.
 Broker Registration No. BRL – 32

ACCOUNT OPENING FORM

NOTE 1: EACH AND EVERY COLUMN MUST BE FILLED IN
 NOTE 2: EACH PAGE OF THIS FORM WILL BE DULY SIGNED BY THE ACCOUNT HOLDER(S) AND THE BROKER

| | | | |
|---|---|------------------------------|--|
| NATURE OF ACCOUNT | | | |
| SINGLE: <input type="checkbox"/> | JOINT: <input type="checkbox"/> | | |
| | | CLIENT ID/ACCOUNT NO. | |
| COMPANY: <input type="checkbox"/> | FIRM: <input type="checkbox"/> | | |
| | | CDC ACCOUNT NO. | |

| <u>ACCOUNT HOLDER</u> | <u>JOINT ACCOUNT HOLDER</u> |
|------------------------------------|-----------------------------|
| ACCOUNT TITLE/NAME: _____ | ACCOUNT TITLE/NAME: _____ |
| ADDRESS: _____ | ADDRESS: _____ |
| TEL: _____ | TEL: _____ |
| E-Mail: _____ | E-Mail: _____ |
| FAX NO _____ | FAX NO _____ |
| PERMANENT/REGISTERED ADDRESS _____ | PERMANENT ADDRESS _____ |
| _____ | _____ |
| _____ | _____ |
| <u>For Individuals only:</u> | |
| DATE OF BIRTH: _____ | DATE OF BIRTH: _____ |
| Nationality: _____ | Nationality: _____ |

| | |
|---|---|
| STATUS: ___ RESIDENT ___ NON-RESIDENT | STATUS: ___ RESIDENT ___ NON-RESIDENT |
| GENDER: ___ MALE ___ FEMALE _____ | GENDER: ___ MALE ___ FEMALE _____ |
| FATHER'S HUSBAND NAME: _____ | FATHER'S/HUSBAND'S NAME: _____ |
| NATIONAL IDENTITY CARD NO. (IN CASE OF NON RESIDENT PASSPORT NO.) | NATIONAL IDENTITY CARD NO. (IN CASE OF NON RESIDENT PASSPORT NO.) |
| <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> |
| CNIC EXPIRY DATE: _____ | CNIC EXPIRY DATE: _____ |
| OCCUPATION: _____ | OCCUPATION: _____ |
| For Companies or Firm only: Company Registration No. | |
| STATUS: ___ RESIDENT ___ NON-RESIDENT | STATUS: ___ RESIDENT ___ NON-RESIDENT |

Declaration of Solvency:

The Account holder hereby declares that:

- a) It has not applied to be adjudicated as an insolvent and that it has not suspended payment and that we have not compounded with our creditors;
- b) It is not un-discharged insolvent; and
- c) It has not been declared defaulter in repayments of loan of a bank/financial institution.

Name of Authorized Persons to operate the account

The Account shall be operated by the following:

| Names | Specimen Signature | Singly / Jointly |
|-----------|--------------------|------------------|
| (a) _____ | _____ | _____ |
| (b) _____ | _____ | _____ |
| (c) _____ | _____ | _____ |

The authority of the person(s) authorized to operate the account will be spelled out in the letter authorized from the Account Holder.

MARGIN DEPOSIT:

The Account Holder(s) hereby undertakes to deposit and maintain ____% margin against his /her/ their outstanding trades/exposure for the purpose of trading in his /her/ their account. The broker shall notify the Account Holder(s) about any change in the above margin requirements for the already executed at least 3 days prior to the implementation of revised margin requirements.

CLIENT BANK DETAILS (OPTIONAL):

ACCOUNT(S) WITH OTHER BROKER(S) (OPTIONAL):

NAME OF THE

| NAME OF THE BROKER(S) | MEMBER EXCHANGE | CLIENT ID/Account |
|-----------------------|-----------------|-------------------|
| | | |
| | | |

BANK: _____
 SAVINGS/CURRENT _____
 A/C NO: _____
 BRANCH _____
 ADDRESS: _____

NOMINATION:

(In the event of death of the Account Holder, The nominee shall be entitled to receive securities/ cash available in the account of the account holder after set-off against losses / liabilities in the account.)

Name of the Nominee: _____ Surname _____

CNIC Number: ____/____/____/____/____ - ____/____/____/____/____/____ - ____/____/____/____/____/____ (DD/MM/YYYY)

CNIC Expiry Date: _____ Postal address: _____

Tel: _____ E-mail: _____

SPECIAL TERMS AND CONDITIONS

The terms and conditions set herein below shall be equally binding on AM CHAUDHARY SECURITIES (PVT) LTD. and the Account Holder(s).

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance 1969 read with the Securities & Exchange Commission of Pakistan Act 1997, Brokers and Agents Registrations Rules, 2001, Securities & Exchange Rules 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and Central Depository Companies of Pakistan Act, 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. AM CHAUDHARY SECURITIES (PVT) LTD. shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.
- 1(a) In case any dispute in connection with the trade or transaction between AM CHAUDHARY SECURITIES (PVT) LTD. and the Account Holder is not settled amicably, either party may refer the same to arbitration in accordance with the provision of General Regulations of the Exchange, which shall be binding on both the parties. The Account Holder hereby agrees that he would have no objection if his name and other relevant particulars are placed on Exchange's database accessible by members of the Exchange if he fails or refuses to abide by or carryout any arbitration award passed against him in his dispute with AM CHAUDHARY SECURITIES (PVT) LTD..
2. The amount deposited as security margin by the Account Holder(s) with AM CHAUDHARY SECURITIES (PVT) LTD. shall only be used for the purposes of dealing in securities, such as trading and/or settlement of deliveries of securities on behalf of the Account Holder(s). AM CHAUDHARY SECURITIES (PVT) LTD. shall not use such amount for his own use.
2. (a) The credit amount of the Account Holder (s) shall be kept by AM CHAUDHARY SECURITIES (PVT) LTD. in a separate bank account Titled "Account Holder/Client account" and shall not be used by AM CHAUDHARY SECURITIES (PVT) LTD. for his own business".
3. AM CHAUDHARY SECURITIES (PVT) LTD.s shall be authorized to act on the verbal instructions of the Account Holder(s). AM CHAUDHARY SECURITIES (PVT) LTD.s shall provide a written confirmation of the executed transaction as required under rules 4(4) of the Securities & Exchange Rules, 1971, and all such transaction recorded by AM CHAUDHARY SECURITIES (PVT) LTD.s in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her / them. subject to Clause 5 below.

Or

The Account Holder(s) shall give written instructions for the sale/purchase of securities to AM CHAUDHARY SECURITIES (PVT) LTD.. The Account Holder(s) shall not give any verbal/oral instructions. AM CHAUDHARY SECURITIES (PVT) LTD. shall provide a written confirmation of the executed transaction as required under rule 4(4) of the Securities and Exchange Rules 1971 and all such transactions recorded by AM CHAUDHARY SECURITIES (PVT) LTD. in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/they, subject to clause 5 below.
4. AM CHAUDHARY SECURITIES (PVT) LTD. shall provide the confirmation of the executed transactions to the _____(Name of the Account Holder) at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgement receipt as noted in clause 16.
5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to AM CHAUDHARY SECURITIES (PVT) LTD. within one-business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).
6. In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), AM CHAUDHARY SECURITIES (PVT) LTD. shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.
7. (a) AM CHAUDHARY SECURITIES (PVT) LTD. shall be responsible to ensure delivery of CDC eligible securities in the CDC account of Account Holder(s) subject to full payments by the Account Holder(s). In case of companies which are not on the CDS, AM CHAUDHARY SECURITIES (PVT) LTD.s shall ensure delivery of physical shares along with verified transfer Deeds against payments, to the Account Holder(s). Further, AM CHAUDHARY SECURITIES (PVT) LTD. shall be responsible for the payment of any credit cash balance available in the account of the Account Holder(s) preferably in form of A/C Payee cross cheque only within 1 business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirement).
- (b) In the event of non-receipt of payment from the Account Holder on settlement day against securities bought on account of the Account Holder, the AM CHAUDHARY SECURITIES (PVT) LTD may transfer such securities to his Collateral Account under intimation to the Exchange, after complying with the requirements as mentioned in relevant clause of this chapter.
8. AM CHAUDHARY SECURITIES (PVT) LTD. shall accept from the Account Holder(s) payments through by "A/c Payee Only" cross cheque, bank draft, pay orders or other crossed banking instruments in case of amounts in excess of Rs.25,000/- Electronic transfer of funds to AM CHAUDHARY SECURITIES (PVT) LTD. through banks would be regarded as good as cheque. AM CHAUDHARY SECURITIES (PVT) LTD. shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by the authorized agents/employee of AM CHAUDHARY SECURITIES (PVT) LTD. and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payments is for margin or the purchases of securities. AM CHAUDHARY SECURITIES (PVT) LTD. shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs. 25,000/-, AM CHAUDHARY SECURITIES (PVT) LTD. shall immediately report within one business day such instances with rationale thereof to the Exchange in accordance with the mechanism prescribed by the Exchange.
9. AM CHAUDHARY SECURITIES (PVT) LTD. shall make all payments of 25,000/- and above, through crossed cheques/bank drafts/pay orders or any other crossed banking instruments showing payments of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.
10. The Account Holder(s) shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of AM CHAUDHARY SECURITIES (PVT) LTD. or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform AM CHAUDHARY SECURITIES (PVT) LTD. within 1 day of receipt of the ledger statement to remove such discrepancy.
11. The Account Holder(s) shall operate the account and execute transaction himself/herself/themselves unless the Account Holder(s) authorized Mr./Ms. _____ I.D.NO. _____ to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).

